



National Electrification Administration
Statement of Government Equity
As of December 31, 2021

Corporate Fund

Government Equity, beginning balance		5,148,021,585.58
Add: Retained Operating Surplus		
Current Operations	(428,027,327.23)	
Adjustment of Prior Years	<u>(129,142,530.04)</u>	<u>(557,169,857.27)</u>
Government Equity, End		<u>4,590,851,728.31</u>